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You go back to your complete full-year mileage log for the 2015 tax year, which you've chosen to use as your base year, look at the records for January, February and March, and find that your business use of vehicle percentage during that time was 68%. Your percentage of using your vehicle for business purposes for that entire base year was 70%.

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Vehicle Mileage Log Book If a person is a company owner or

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The documentation can often have many names: mileage log, mileage log book, mileage sheets or mileage books. Whatever you call it, know the IRS will accept digital versions, as long as it has the information covered previous section.

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What are the IRS mileage log requirements?

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What is a Mileage Log? To claim deductions on your tax returns, you have to keep meticulous records of your driving. Many people record the time weekly or monthly, which will not satisfy the IRS if there's an audit of your records. The easiest way to keep records is to use a mileage log template that will have spaces for you to record your mileage for each trip you take.

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