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The cryptocurrency bitcoin now has a global presence as a result of its highly secure nature, which stems from the use of information transmission and encryption to form a blockchain. In the wake of bitcoin's rise and the need for bitcoin cyber security, many other industries are adopting blockchain to securely deliver data in a series of difficult-to-trace encrypted transmissions.

Bitcoin is probably the most well-known example of a public blockchain and it achieves consensus through "mining." In Bitcoin mining, computers on the network (or 'miners') try to solve a complex cryptographic problem to create a proof of work.

Blockchain is the secret ingredient that makes Bitcoin possible. And it's also the main tool that ensures the whole system is safe and sound. Going into all the details of blockchain would be an article in its own right, so let's keep it nice and simple here: blockchain is a public encryption method that both keeps transactions safe and ensures each one is unique.

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